PRESS RELEASE

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Bina Puri unit wins RM72mil contract for Public Works Department project in Mukah, Sarawak

The Group currently has an orderbook of RM1.5 billion for its construction and property segment

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KUALA LUMPUR, 28 July 2023 – **Bina Puri Holdings Bhd** ("Bina Puri" or "Group") announced Friday that its 49%-owned joint venture company, Chun Yang Bina Puri (JV) Sdn Bhd, has been awarded a contract from Tokoh Ilham Sdn Bhd for a project under Malaysia's Public Works Department.

The contract, which has a value of **RM72.85 million**, involves subcontract works in Jalan Kampung Medong/Lebrasau/Kampung Klid, Daerah Dalat in Mukah, Sarawak.

The contract has a period of 24 months and is expected to be completed by the third quarter of 2025. As such, the Group expects it to contribute positively to Bina Puri's earnings and net assets in the financial year ending June 30, 2024, and onwards.

Datuk Matthew Tee, Bina Puri's Group Executive Director, said:

"We are pleased to announce that Bina Puri has secured a contract from Tokoh Ilham Sdn Bhd for a project under the Public Works Department.

As an established construction player, Bina Puri has been at the forefront of delivering successful projects across Malaysia, including, for instance, the iconic Sarawak State Legislative Assembly (DUN) building in Kuching. This contract reaffirms Bina Puri's track record of excellence in the construction industry, as well as our commitment to delivering high-quality results in every project. As we continue to demonstrate our credibility and expertise across a wide range of critical projects, Bina Puri is well-positioned for growth in the construction segment.

We thank Tokoh Ilham for their trust and are confident that our expertise within the infrastructure sector makes us the ideal partner for this project."

Moving forward, Bina Puri continues to build a strong recurring income base, through a mix of international and local projects. Among its key projects are Puri Residences, a 21.41-acre landed residential development in Masai, Johor, with 384 units of double-storey homes and an estimated gross development value (GDV) of RM217 million. Bina Puri is also involved in The Valley @ Bentong, Pahang, an agricultural-based development comprising a mix of farms and homes. Built on a parcel of land spanning 1,600 acres or the equivalent of 1,200 football fields, The Valley commands an estimated GDV of RM383 million. The Group currently has an orderbook of RM1.5 billion for its construction and property segment.

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About Bina Puri Holdings Bhd

Bina Puri Holdings Bhd is a public-listed company on Bursa Malaysia, with 48 years of operational experience in local and international civil and building construction projects. Now a diversified Bina Puri is involved in utilities, hospitality, property development, highway concessions, quarry operations, and civil and building construction.

Since its founding in 1975, Bina Puri has successfully completed a wide range of projects including roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. Among notable local projects completed recently are the KLIA2 airport complex, the LRT Ampang Line Extension Package A and Extension Package B, the Sabah New Administration Centre and the Sarawak State Assembly Hall.

Since early 2000, the Group has made further progress by aggressively diversifying into businesses with recurring income models including property development, highway concessions and power supply projects. These new business models began showing results in 2011, with the opening of the 33km LATAR Expressway, followed by the completion of the Main Place Residence & Mall at USJ21 in 2014, and the completion of mini hydropower and diesel power plants in Indonesia in 2017.

Issued by: Sense Consultancy on behalf of Bina Puri Holdings Bhd
Date: 28 July 2023

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